



MARINE CORPS SCHOLARSHIP FOUNDATION

DESIGNATING GIFTS FROM A DONOR ADVISED FUND

If you would like your gift from a Donor Advised Fund (DAF) to support a specific event, scholarship, or campaign, please ensure that your intent is included in the grant letter sent to the Marine Corps Scholarship Foundation from the DAF organization. Per IRS regulations, the Marine Corps Scholarship Foundation must follow the gift designation instructions in the grant letter received from the DAF organization. This documentation from the DAF always takes precedence over any instructions provided to the Marine Corps Scholarship Foundation by the investor.

The Marine Corps Scholarship Foundation welcomes DAF gifts for general support or recognition at an event. However, IRS regulations prohibit using DAF contributions to cover any costs that provide a direct personal benefit to the investor, including event tickets or reserved seating. The full admission fee to attend the event must be paid separate from any DAF gift. If you wish to attend an event and receive benefits such as seating, please plan to cover the cost of attendance through a separate personal investment.

Sample language that you may provide to your DAF organization is available below and our team is available to assist. Please contact Porter Hayes, Senior Director of Philanthropy, at Porter.Hayes@mcsf.org or (603) 770-8320 for additional information.

SAMPLE GIFT DESIGNATION LANGUAGE

TO SUPPORT A SPECIFIC SCHOLARSHIP:

“Please direct this gift to support the [SCHOLARSHIP NAME] and general operating support.”

TO SUPPORT AN EVENT:

“Please direct this gift in support of the [EVENT NAME] as a [SPONSORSHIP LEVEL] Sponsor.”

TO SUPPORT THE MOST IMMEDIATE NEED:

“Please direct this gift in support of general operating expenses used where needed most.”